

LARRY HOGAN
Governor
BOYD K. RUTHERFORD
Lt. Governor
KENNETH C. HOLT
Secretary

August 13, 2020

Directive 2020-17

TO: ALL PARTICIPATING LENDERS

SUBJECT: REMINDER ABOUT FORBEARANCE TIMETABLE

Reflecting guidance from FHFA, Freddie Mac (Bulletin 2020-30) and from Fannie Mae (LL-2020-06), and US Bank (SEL 2020-067), this is a reminder that they have agreed to purchase eligible mortgages in forbearance with **note dates through August 31, 2020**. These mortgages must be included in the MBS conventional (GSEs) pools **of no later than October, 2020** and **must comply with the additional effective date requirements in the bulletins**. US Bank pools the MBS loans, so please work with them on timely loan purchasing for the October pooling.

Please review the original source documents in order to be prepared for this critical deadline. As always, we appreciate your continued participation in our programs. If you have any questions concerning this directive or suggestions for improvements, please email singlefamilyhousing.dhcd@maryland.gov.

Sincerely,

Karl Metzgar

Karl Metzgar Assistant Director / Operations Manager Single Family Housing



